

**THE INSTITUTE OF
CHARTERED FINANCIAL ANALYSTS
OF INDIA**



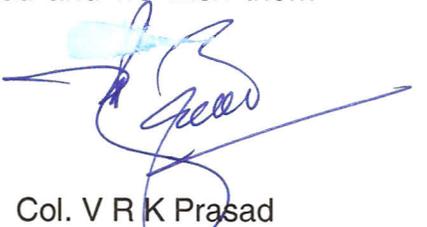
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Date: 25th September,2008

CERTIFICATE OF COMPLETION

It is certified that M/s. Jaypee Projects Limited, having registered Office at 11, Clive Row, Kolkata, 700001 was awarded a contract for "Construction of Campus for Institute of Chartered Financial Analysts of India University, Tripura at Agartala (Fatikcherra)" for necessary performance as per agreement for a Contract Value of Rs.39,40,90,000.00(Rupees thirty nine crores fourty lakhs and ninety thousand only)

M/s. Jaypee Projects Limited have successfully completed the aforesaid work on 25th September,2008 by maintaining specification and required quality. Their performance in execution of the project is reasonably good and we wish them success in future.



Col. V R K Prasad
Director-ICFAI Projects